Green Growth and Sustainable Development Goals
A Development Agenda for Post-2015
Seoul, 4-5 November 2013

Working towards a sustainable future for all – Eco-innovation & Green Economy in Europe

Octavian STAMATE
Desk officer for India & ASEAN countries
International, Regional and Bilateral Relations Unit
Directorate General for Environment
EUROPEAN COMMISSION
Post 2015 Development Agenda – EU approach

- **Challenges**
  - inequality
  - poverty

- **Pressures**
  - resources
  - consumption
Addressing the three dimensions of sustainable development

- economic stability & development
- environment & natural capital
- social well-being & fighting inequality

➢ A new economic model
Transition towards a SMART INCLUSIVE GREEN ECONOMY in Europe

- Escaping old ideas
- Structural transformation – from "linear" to "circular"
- Innovative solutions
Eco-innovation - what role for...?

- Companies
- Citizens
- Research Community
- Governments
Eco-innovation – how to maximize the potential?

- Common understanding of challenges
- Shared targets and milestones
- Proper indicators to measure progress
- Addressing the barriers
  - EU Eco-innovation Action Plan
EU Eco-innovation Action Plan

• remove regulatory obstacles

• offers models (policies, public procurement, clusters & eco-parks etc.)

• provide financing solutions
Eco-innovation – financial instruments

- Natural Capital Financing Facility

"Nature-based solutions"
http://ec.europa.eu/environment/