Financing the SDGs: Philippines

National Economic and Development Authority

CLMV Regional Conference on Sustainable Development Goals (SDGs) Implementation
26-27 March 2018
Bangkok, Thailand
Financing the SDGs: key considerations

1. Reduce inequality: provide the good or service to the poor at a price they can afford.

2. Sustained and consistent commitment across all stakeholders: government, private sector, civil society and international community.

3. Programs to build resilience against natural and human-induced shocks.
Increase government’s fiscal space

1. Promote economic growth to increase the economic pie and attain inclusive growth

- GDP growth of 7-8% per year will expand the economy 50% by 2022

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Baseline</th>
<th>Target by 2022</th>
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<tbody>
<tr>
<td>Per capita income (US$ PPP, Atlas Method)</td>
<td>3,550 (2015)</td>
<td>5,000</td>
</tr>
<tr>
<td>Poverty incidence in rural areas (%)</td>
<td>30 (2015)</td>
<td>20</td>
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<tr>
<td>Subsistence incidence (%)</td>
<td>8.1 (2015)</td>
<td>5</td>
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<tr>
<td>Poverty incident overall (%)</td>
<td>21.6 (2015)</td>
<td>13-15</td>
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</tbody>
</table>
Increase government’s fiscal space

2. Collect excise tax on alcohol and tobacco
   - Health insurance premium subsidy for poorest 40%

3. Tax Reform for Acceleration and Inclusion
   - Simplified value-added tax system
   - Increased excise tax on petroleum products and automobiles
   - Excise tax on sweetened beverages
Nongovernment resources for SDGs

1. Overseas remittance for long-term investments

   Diaspora Investment - home-businesses, short-term savings, remittance securitization by banks for big-ticket public-private partnership financing

2. Business for SDGs

   Inclusive business, Annual Sustainability Summit, Making Global Goals Local Business
Mix Financing for SDGs

1. **Public-Private Partnerships**: infrastructure, housing

2. **Innovative financing**: Women’s Livelihood Bond, a USAID for Philippines, Cambodia and Vietnam

3. **National Government support to local governments**: Green, Green, Green; Assistance to Disadvantages Municipalities for evacuation facilities, sanitation and health facilities, water systems, etc.
TO LAY DOWN THE FOUNDATION FOR INCLUSIVE GROWTH, A HIGH-TRUST AND RESILIENT SOCIETY, AND A GLOBALLY-COMPETITIVE KNOWLEDGE ECONOMY

IMPLEMENT STRATEGIC TRADE AND FISCAL POLICY, MAINTAIN MACROECONOMIC STABILITY, AND PROMOTE COMPETITION

Ensure people-centered, clean, and efficient governance

Pursue swift and fair administration of justice

Promote Philippine culture and awareness

Ensure peace and security

Ensure safety and build resilience

Reach for demographic dividend

Advance technology adoption

Stimulate innovation

Increase access to economic opportunities

Ensure good health

Increase gdp and economic growth

Stimulate innovation

Ensure peace and justice

Ensure education quality

Ensure gender equality

Ensure ecological integrity, clean and healthy environment

Accelerate human capital development

Accelerate strategic infrastructure development

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Thank you

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CLMV Regional Conference on Sustainable Development Goals (SDGs) Implementation
Bangkok, Thailand
4/4/2018