

## Concerted Efforts to Translate Regional and Global Initiatives into Local Actions

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Thank you, Mr. Chair. It is my pleasure to share some lessons learned in South Korea.

Transparency International – Korea has been inviting major players of public and private sector to build a coalition together for promoting transparency and to fight against corruption. As a result, the Korean Pact on Anti-Corruption and Transparency, K-PACT, proposed by TI-Korea in 2004, was signed on March 9th, 2005.

Article 16 of the K-PACT says: Private sector “**should participate in UN Global Compact based on ten principles of the human rights, labor standards, environment, and anti-corruption areas.**” K-PACT could empower the movement for the change in the private sector itself.

At that time of signing ceremony of the K-PACT, there was no single participant of UN Global Compact in Korea. But, now, in this fourth year of K-PACT, we have 144 participants of UN Global Compact in South Korea. Besides the K-PACT initiative, there were other forces to make the progress possible, like Korean UN Secretary General, Mr. Ban Ki-Moon.

As a board member of UN Global Compact Korea Network, I am happy to introduce that the Network’s major activities are mainly focused on promoting anti-corruption strategies and enhancing transparency in private sector. We have also some failure stories in Korea, including three bribery cases of UNGC participant companies’ CEOs. But I will not explain them further.

As you may know, TI developed the concept of “National Integrity System”. We have mentioned the pillars as important part of the NIS temple. But we need to look into the foundation of the temple, too. In that sense, TI-Korea emphasizes the importance and the need of youth integrity promotion. We have 13 NGO members and another 13 participants of academic institutions, containing universities and business schools. I hope those academic institutions can also play important roles for better corporate governance in the future.

In some countries, it is very difficult to find ADB/OECD Anti-Corruption Action Plan in local languages. But it is not the end, but just the beginning. **The most important thing is the translation of regional or global initiatives into local actions.** For that purpose, I would like to stress the importance of building coalition in each economy as concerted efforts to implement those regional and global promises. Without those implementations, they will become useless lip services.

Thank you for your kind attention!