Financing the Sustainable Consumption and Production – Who Will Pay for the Sustainable Practices?

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1) From State budget

Finland linked state budget 2019 with the 2030 Agenda
- Focusing especially on the priority area of a carbon-neutral and resource-wise Finland (1.7 billion €)
- Includes taxes (energy - motor vehicle certain beverage packagings and waste tax).
- Includes estimates of harmful subsidies
2) From Private Sector

- World desperately needs private sector’s investments, around 900 billion USD annually (IPCC)

- The EU:s action plan on sustainable finance:
  - To integrate sustainability considerations into financial policy framework in order to mobilise finance for sustainable growth:
  - Markets are waiting “a common language” for sustainable finance
3) From public sector – municipalities pockets

- Public sector has keys:
  - In Finland: EUR 35 billion annually, ~16% of the country’s GDP
  - In EU: EUR 2 000 billion

Green public procurement is the way

FIN: New center established to help public authorities to buy as a sustainable way

EU: Gave the public procurement strategy package (2017)
4) And finally – consumer pays all

100 WAYS TO BE SMART & SUSTAINABLE

Is it possible for you to cut your carbon footprint in half and improve your quality of life? Oh yes. The choices you make – how you live, eat and move – have a direct impact on the environment. Everything you do, no matter how big or small, helps.

#100smartways

Consumer plans to cut down CO2 emissions in Dec 2018: Sitoumus2050.fi page