



PRESS RELEASE

Public Panel - "Asia, Europe, and Global Financial Integration"
14 September 2011 | 17:00-19:00
Ljubljana, Slovenia

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Asian & European experts examine global financial system reform amid economic turmoil

The prolonged impact of the economic and financial crisis has plunged the global economy deeper into the mire. The far-reaching crisis has put intense pressure on the Eurozone as the world economy is threatened by a double dip recession. Governments have responded by calling for greater reform of the global financial system to deal with the crisis and prepare for future crises.

The Asia Europe Foundation (ASEF) and its partners will organise a public discussion panel on "**Asia, Europe, and Global Financial Integration**", hosted by the University of Ljubljana, from 5 to 7pm on 14 September 2011. The panel will bring together experts from Asia and Europe to discuss the challenges of the crisis and the regional responses to tackle this and future crises.

Slovenian Minister for Foreign Affairs, Samuel Zbogar will be the keynote speaker of the event. Panelists include the former Finance Minister of Thailand, **Dr. Chalongphob Sussangkarn as well as Dr. Noritaka Akamatsu** (Asian Development Bank); **Prof. Yu Yongding** (Chinese Academy of Social Sciences); **Prof. Žiga Turk** (Reflection Group on the Future of the EU 2030 & University of Ljubljana); and **Prof. Iain Begg** (London School of Economics).

This joint initiative is organised by the Asia-Europe Foundation (ASEF), Asian Development Bank Institute (ADB), Europe-Asia Policy Forum (EUforAsia), the Faculty of Social Sciences – University of Ljubljana (FSS-UL) and Prospex. It is part of a larger project which includes a two-day workshop, "**The Impact of the Crisis on Regional Economic and Financial Integration in Asia and Europe**". The future-oriented workshop will consult a group of 20 high-level experts from both regions on regulatory measures and coping mechanisms that can lessen the impact of future crises. A report of the project outcomes will be forwarded to the 48 members of the Asia-Europe Meeting (ASEM), in view of the regular ASEM Finance Ministers' Meetings, which is expected to convene next in 2012.

NOTE TO EDITORS:

You or your representative are kindly invited to attend or to conduct interviews with any of the panellists or organisers. Details as follows:

Event: Public Panel "Asia, Europe, and Global Financial Integration"

Date: Wednesday, 14 September, 2011

Time: 17:00 – 19:00

Venue: University of Ljubljana, Faculty of Social Sciences, Kardeljeva Ploščad 5, Ljubljana, Great Hall 2nd floor

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About the Organisers:



The Asia-Europe Foundation (ASEF) promotes greater mutual understanding between Asia and Europe through intellectual, cultural and people-to-people exchanges. Through ASEF, civil society concerns are included as a vital component of deliberations of the Asia-Europe Meeting (ASEM*). ASEF was established in February 1997 by the participating governments of ASEM and has since implemented over 500 projects, engaging over 15,000 direct participants as well as reaching out to a much wider audience in Asia and Europe. www.asef.org

* ASEM now brings together 46 member states (Australia, Austria, Belgium, Brunei Darussalam, Bulgaria, Cambodia, China, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Indonesia, India, Ireland, Italy, Japan, Korea, Laos, Latvia, Lithuania, Luxembourg, Malaysia, Malta, Mongolia, Myanmar, the Netherlands, New Zealand, Pakistan, the Philippines, Poland, Portugal, Romania, Russia, Singapore, Slovakia, Slovenia, Spain, Sweden, Thailand, United Kingdom, Vietnam) plus the European Commission and the ASEAN Secretariat. www.aseminfoboard.org



The Asian Development Bank Institute (ADBI), located in Tokyo, is a subsidiary of the Asian Development Bank (ADB). It was established in December 1997 to respond to two needs of developing member countries: identification of effective development strategies and improvement of the capacity for sound development management of agencies and organizations. As a provider of knowledge for development and a training center, ADBI serves a region stretching from the Central Asian republics to the Pacific islands. <http://www.adbi.org>

University of Ljubljana



Established in 1961, the **Faculty of Social Sciences - University of Ljubljana (FSS-UL)** is one of the largest members of the University. It has over 5,100 students in 30 undergraduate and graduate study programs. The Institute of Social Sciences, with its 18 research centres, forms part of the Faculty of Social Sciences. The Faculty of Social Sciences is housed in a modern facility with state-of-the-art lecture rooms and provides a distinguished and creative academic setting with ample opportunities for prospective students to choose from a variety of specialized programs under expert faculty guidance. <http://www.uni-lj.si/en>



Prospex is practice leader and innovator in cooperation excellence, offering services for foresight, process facilitation, negotiation, research and supporting services. Prospex often applies focussed stakeholder engagement to develop multidisciplinary perspectives, applied creativity and systemic insight. Prospex experts deliver in many languages and thrive on cultural diversity. Prospex is based near Brussels in Belgium and provides its services globally in cooperation with a network of partners around the world. Clients include many International Organisations (EU, UNEP, IEA, EEA,, etc.) and companies (Novartis, Toyota, BASF, GDF Suez, etc.). <http://www.prospex.com>



The **Europe-Asia Policy Forum (EUforAsia)** is designed to target relevant stakeholders in Asia-Europe affairs and policy-making with information on contemporary issues regarding EU-Asia. The briefing series is part of the EU-Asia Policy Forum that aims to enhance EU-Asia cooperation and awareness on issues of mutual interest such as sustainable development, regional integration, governance and other hot topics. Main partners are the International Institute of Asian Studies (IIAS), the Asia-Europe Foundation (ASEF), the Singapore Institute for International Affairs (SIIA) and the European Policy Center (EPC). The Europe-Asia Policy Forum is supported by the European Union. www.euforasia.eu

